

MINUTES OF THE BELLMORE-MERRICK CENTRAL HIGH SCHOOL DISTRICT

BOARD OF EDUCATION MEETING November 29, 2016

Page 1

A special meeting of the Bellmore-Merrick Central High School District Board of Education was held on Tuesday morning, November 29, 2016, in the Superintendent's Conference Room of the Administrative Offices at the Brookside School at 1260 Meadowbrook Road, North Merrick, New York.

The following members of the Board of Education were present:

Janet Goller, President
JoAnn DeLauter
Wendy Gargiulo
Lisa Katz
Gina Piskin

The following Board members were absent:

Marion Blane
Dr. Nancy Kaplan, Vice President
Nina Lanci

Also present:

John DeTommaso, Superintendent of Schools
Kate Freeman, Assistant Superintendent for Business
Claire Neufeld, District Clerk

The meeting was called to order at 8:03 a.m. Mrs. Goller, Board of Education President, led those present in the Pledge of Allegiance.

CALL TO ORDER

Ms. Gargiulo moved that the Board of Education approve the following resolution:

POLICY

WHEREAS, the School District is required to adopt, by resolution, a written investment policy in part to ensure that deposits and investments are adequately safeguarded and collateralized, as necessary.

WHEREAS, the Board of Education of the Bellmore-Merrick Central High School recognizes the importance of safeguarding public funds;

WHEREAS, certain banks, with whom the District seeks to conduct business, have limited forms available for collateralization;

WHEREAS, the District wishes to expand the options available to the District in the investment policy to include additional forms of collateralization permitted by General Municipal Law; and

WHEREAS, Policy No. 2410 – Policy Development, Adoption, Implementation and Review permits policy revision upon a first reading if such revision is determined to be necessary.

NOW THEREFORE, BE IT RESOLVED that the Board of Education accepts Policy No. 6240 – Investments, as revised, and

MINUTES OF THE BELLMORE-MERRICK CENTRAL HIGH SCHOOL DISTRICT
BOARD OF EDUCATION MEETING November 29, 2016

Page 2

POLICY
(Continued)

NOW THEREFORE, BE IT FURTHER RESOLVED that the Investment Policy is hereby adopted and shall become effective immediately without the need for a second reading given the District's impending financial needs.

Mrs. DeLauter seconded and the motion was carried 5-0.

CORRESPONDENCE

There was none.

PUBLIC COMMENTS

There were none.

OLD/NEW BUSINESS

There was none.

ADJOURNMENT

On a motion by Mrs. DeLauter, seconded by Gargiulo and carried 5-0, the Board of Education meeting was adjourned at 8:05 a.m.

Respectfully submitted,

Claire Neufeld,
District Clerk